

Performance of Novo Holdings 2017, 2016 and trailing 5 and 10 years

	2017 FY	2016 FY	Trailing 5 years	Trailing 10 years
Increase in dividend from Novo Group	-18% (+18%)	+84% (+28%)	21%	24%
Return on Life Science Investments	24%	-4%	21%	18%
Return on Financial Investments	10%	8%	11%	8%
Total return on the Investment Portfolio	18%	2%	16%	11%

Source: Novo Holdings A/S, Annual Report 2017